

# VIRTUAL CREDIT CARD FOR AP

## Pay vendors electronically with a virtual MasterCard® payments system.

A virtual credit card is like a check, but better. Deliver payments electronically with a secure, single-use MasterCard number. You benefit from added security and money-back rebates on your AP spending.

\$

### Earn Monthly Money Back on Spending<sup>1</sup>

Each payment you send out the door could be earning you **monthly rebates**. Because your payments are delivered through the MasterCard network, we are able to provide a money-back rebate, similar to the way a consumer gets cash back on a credit card.

\$22

### Eliminate \$22 in Cost on Every Transaction

By paying electronically, you **free up time and cash for more important uses** thanks to automatic reconciliation and reduced printing and postage costs. The traditional invoice and paper check method costs \$31 per payment. With a virtual card, that cost drops to \$9, yielding a \$22 savings on each transaction.<sup>2</sup>



### Keep Your Existing Software and AP Process

We provide a dedicated technical team to integrate our virtual card system directly into your existing accounting software. **Make payments just like you do today** using your system and keep your approval process.



### More Control and Easy Reconciliation

By paying electronically, you can **track payments, reconcile automatically and gain insight** into your expenses. Eliminating paper checks also means less fraud risk and more control.



MasterCard

[ 4,810 ]

The average client eliminates 4,810 checks annually.

## The Value of Virtual Credit Cards for Your Business

Example: Pay vendors electronically with a one-time use virtual credit card payment.

	Company A	Company B	Company C
Annual Payments:	\$1.5 billion	\$500 Million	\$150 Million
Average Card Acceptance Rate:	40% / 50%	40% / 50%	40% / 50%
Blended Rebate:	1.5%	1.5%	1.5%
<b>Virtual Card Earned Annual Revenue:</b>	<b>\$11,250,000</b>	<b>\$3,750,000</b>	<b>\$1,125,000</b>

# HOW VIRTUAL CREDIT CARDS WORK

NBC Global Innovations provides comprehensive service and support to help you get the most out of your virtual credit card program.



NBC Global Innovations offers the most **comprehensive suite of corporate payment solutions** available today, along with market-leading customer service and support. Because we are not a bank, you have the flexibility to keep or change your treasury relationships without impacting your virtual credit card program.

## Complimentary Services with Your NBC Global Innovations Program

<p><b>Implementation and Setup</b></p> <p>Your virtual credit card program can be <b>up and running in as little as 7-15 days</b> without eating up a bunch of your team's time and resources. Speed matters because every check payment that goes out the door is a lost opportunity for rebate revenue and cost savings. <b>A dedicated project manager</b> will lead our in-house team of implementation specialists to integrate our system to your accounting software.</p>	<p><b>Vendor Enrollment</b></p> <p>Getting your vendors set up to receive card payments is part of NBC Global Innovations' comprehensive service. <b>We make the phone calls and gather the information</b> on where card payments should be delivered so you don't have to. We even continuously enroll your new vendors for the life of your program.</p>	<p><b>We Pay For You</b></p> <p>Some vendors only accept credit card payments online or by phone. These commonly include utilities, telecom providers, advertising/media, office supply companies and many others. <b>NBC Global Innovations specialists submit these payments for you</b> to free up more of your time, eliminate more checks and increase rebate revenue.</p>	<p><b>Ongoing Support and Service</b></p> <p>At NBC Global Innovations, we don't sell products, we partner with clients to <b>build payments programs</b>. And independent research confirms that our clients are much more satisfied with the service they get from us compared to our competitors.<sup>4</sup> Unlike most virtual credit card providers, we build/maintain our technology and process transactions in-house. So we are able to offer <b>faster service and provide assistance</b> when you need it.</p>
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<sup>1</sup>Rebate rates are not guaranteed and may fluctuate depending on creditworthiness and credit terms.

<sup>2</sup>RPMG 2015 Electronic AP Benchmark Survey

<sup>3</sup>Results are estimates based on NBC Global Innovations average customer results and industry research for illustrations purposes only. Actual results may vary.

